



BUFETE MAÑÁ·KRIER·ELVIRA

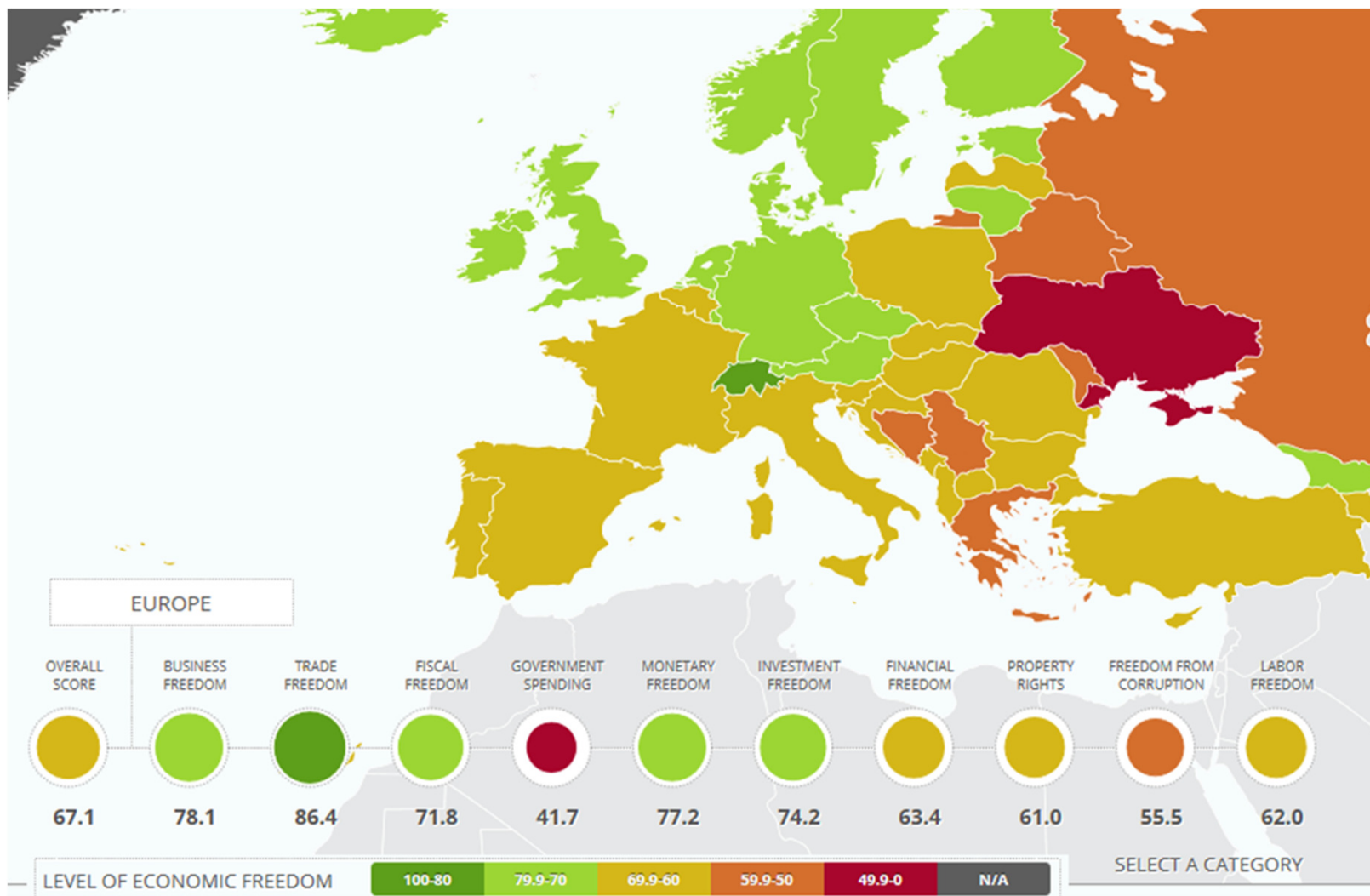
ABOGADOS ASOCIADOS

Doing Business in Spain
- Setting up a Business -

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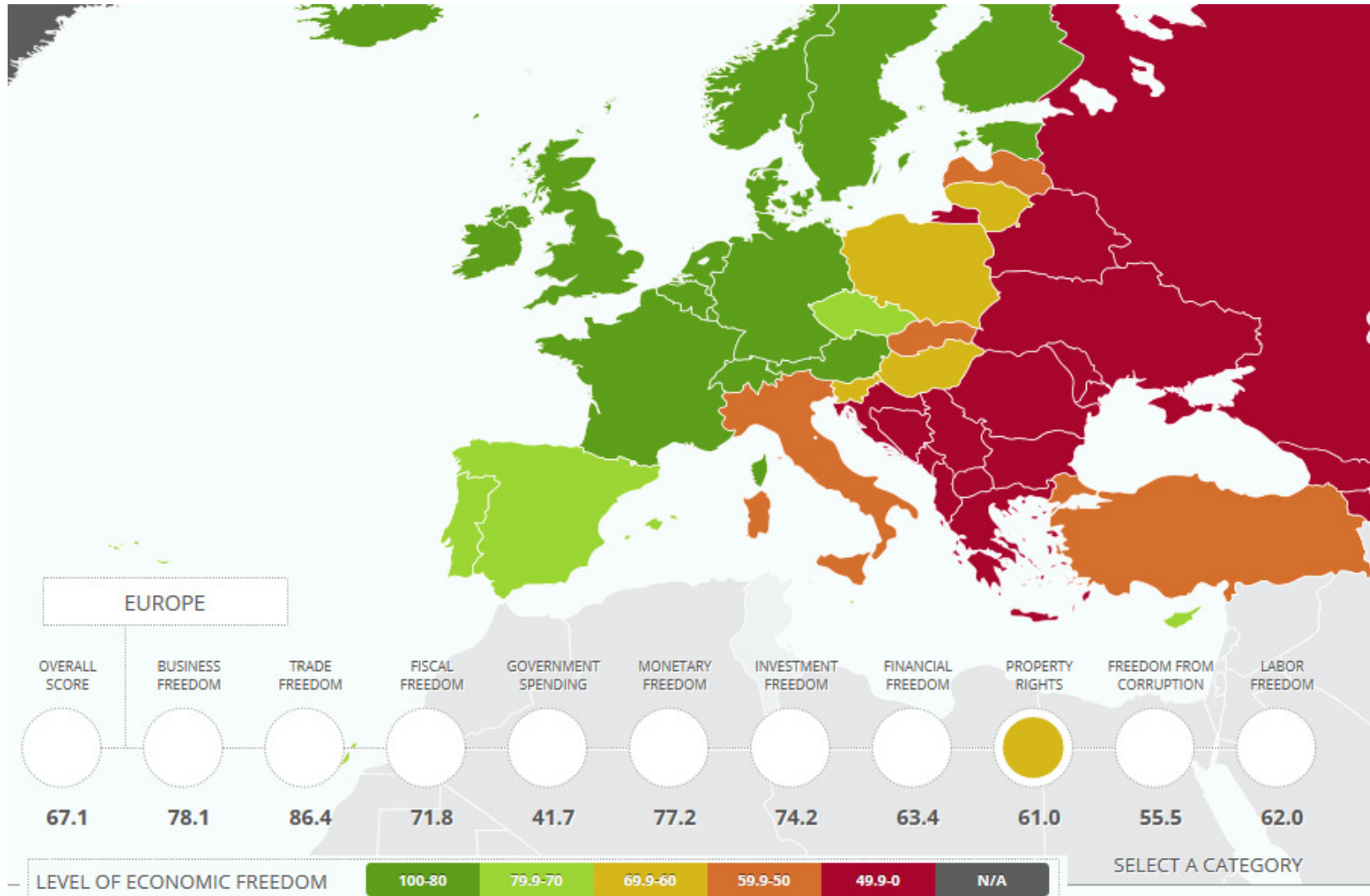
17th October 2014

1. Index of Economic Freedom

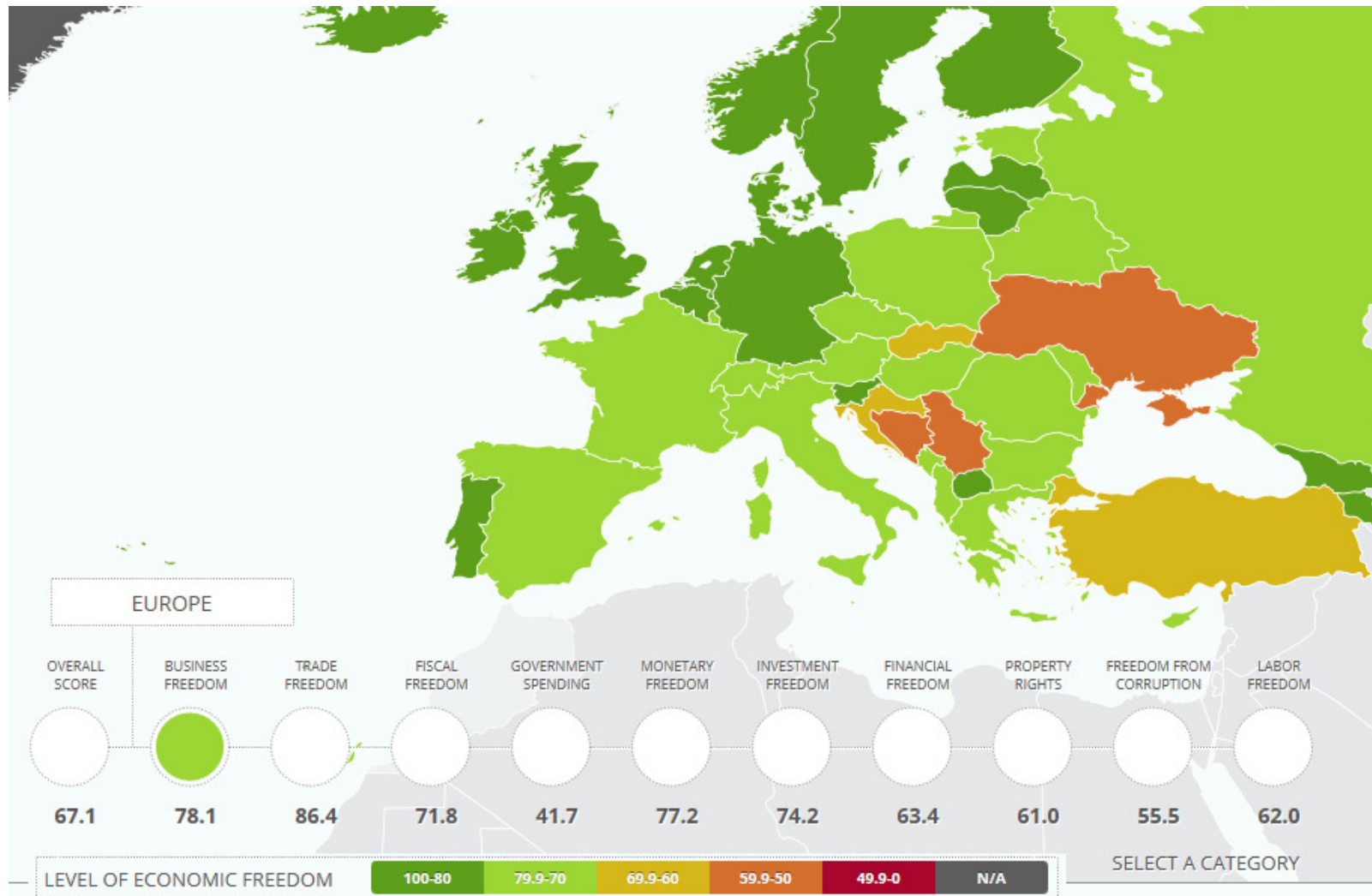


Source: www.heritage.org/index

1.1 Property Rights



1.2 Business Freedom



2. Setting up (i)

- Permanent Establishment
(Establecimiento Permanente)
 - Registration before the Tax Agency
- Branch (Sucursal)
 - There is no share capital
 - It has not legal personality
 - Completely dependent upon and subordinate to its 'parent' company
 - Requires Notary Deed and Registration

2. Setting up (ii)

- General Partnership (Sociedad Colectiva)
 - No limitation of liability (No share capital)
 - All the partners are managers
- General and Limited Partnership (Sociedad Comanditaria)
 - No limitation of liability for general partners
 - Limited partners, with limited liability

2. Setting up (iii)

- Limited Liability Company (Sociedad Limitada):
 - Minimum share capital: 3.000 €
 - Limited Liability
 - With Partnership Features
- Joint Stock Company (Sociedad Anónima):
 - Minimum share capital: 60.000 €
 - Limited liability
 - Without Partnership Features



2. Setting up (iv)

- Other possibilities:
 - Entrepreneur with limited Liability
(Emprendedor de responsabilidad Limitada)
 - New Limited Business Concern (Sociedad Limitada Nueva Empresa)
 - European Company (Sociedad Anónima Europea)

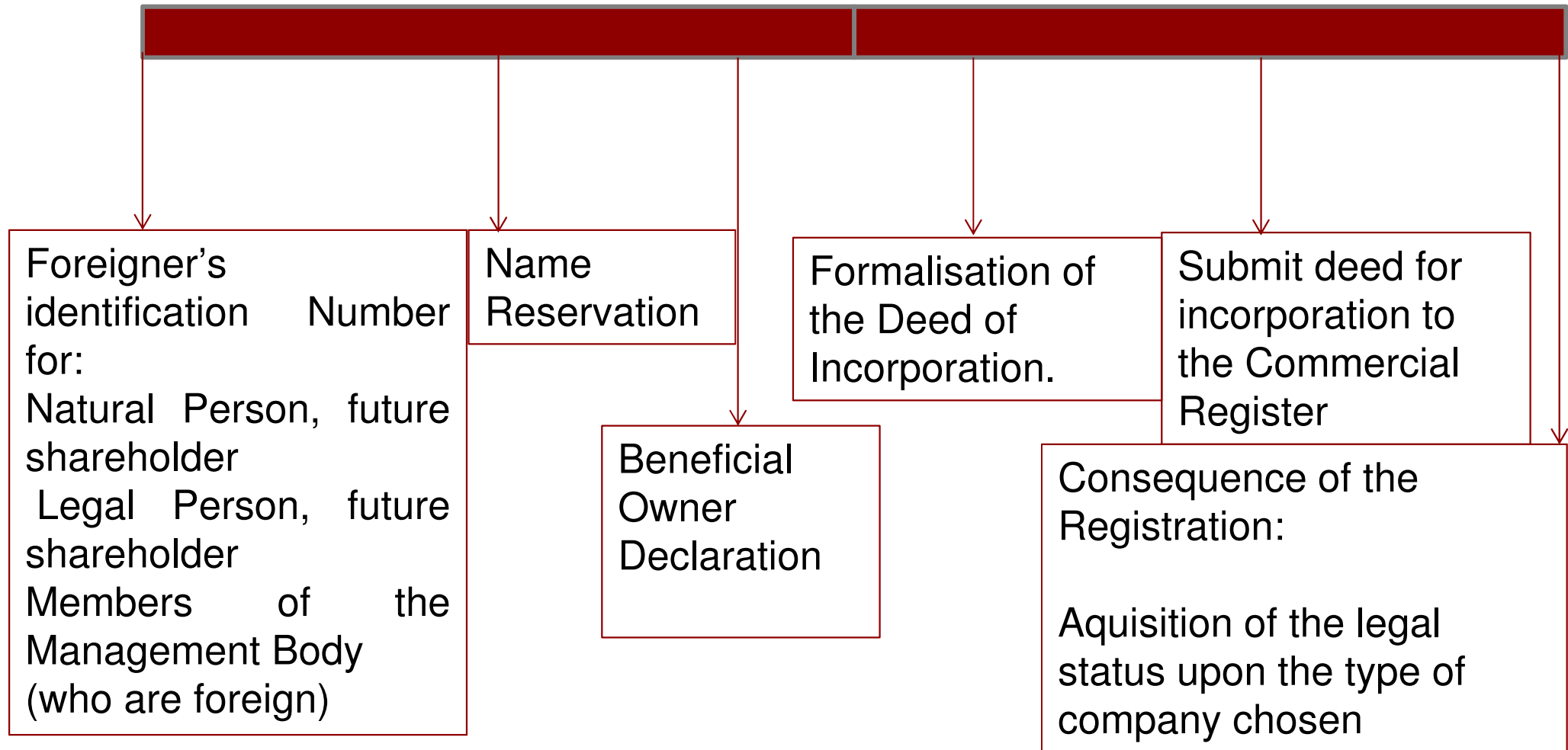
2. Setting up (v)

COMPANIES INCORPORATED IN THE PERIOD 2008-2013

Year	Joint Stock Companies	Limited Liability Companies	Other
2008	1.283	99.473	6.485
2009	753	74.333	4.671
2010	737	75.885	3.772
2011	653	81.027	3.274
2012	555	84.399	3.458
2013	550	90.373	3.084

Source: www.rmc.es

3. General Procedures



4. “Super-Quick” Incorporation

- Just for Limited Liability Companies
- With a capital share of 3.100 €
- Without shareholders that are legal entities
- With the by-laws approved by the Government.

TOTAL COST:

250 €

DURATION OF THE
PROCEEDING:

24H

5. Other needs

- **JOINT-VENTURE CONTRACTS:** The Parties decide to incorporate a Company as a part of a
- **MERGERS:** The investor decides to set up a business by merging with a national company.
- **AQUISITIONS:** The investor decides to set up a business by buying all the shares/stakes of an existing Company



Useful Links

General Information:

<http://www.investinspain.org/invest/en/cabecera/faqs/company-establishment/index.html>

Spanish Laws in English:

<http://www.mjusticia.gob.es/cs/Satellite/es/1288774502225/ListaPublicaciones.html?param1=1288775993122>

Index of Economic Freedom:

<http://www.heritage.org/index/>

Spanish Register:

www.registradores.org



MOLTES GRÀCIES

– THANK YOU VERY MUCH –

MUCHAS GRACIAS